

Michigan Online School
209 S. State Street, PO Box 408
Gobles, MI 49055

Resolution of the Michigan Online School Board of Directors – General Fund

RESOLVED, that this resolution shall be the revised general appropriations act of Michigan Online School for the fiscal year ending June 30, 2024.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	\$ 379
State	11,798,066
Federal	1,765,219
 Total Revenue	 <u>\$ 13,563,664</u>

BE IT FURTHER RESOLVED, that \$12,206,765 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 4,903,798
Added Needs	1,107,398
Support Services:	
Pupil	1,426,247
Instructional Staff	717,006
General Administration	2,396,287
School Administration	868,994
Business	311,505
Operations/Maintenance	101,931
Central Services	369,100
Community Services	4,500
 Total Appropriated	 <u>\$12,206,765</u>
Excess Revenues Over (Under) Expenditures	\$ 1,356,899
Estimated Fund Balance, July 1, 2023	<u>\$ 1,685,052</u>
Ending Fund Balance, June 30, 2024 (estimated)	<u>\$ 3,041,951</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Michigan Online School Board of Directors at a properly noticed open meeting held the 17th day of June, 2024, at which a quorum was present.

By: 