

2017-2018 GENERAL OPERATING BUDGET (Revised)

**RESOLUTION FOR ADOPTION
BY THE BOARD OF DIRECTORS OF
MICHIGAN ONLINE SCHOOL**

RESOLVED, that this resolution shall be the General Fund appropriations for Michigan Online School for the fiscal year 2017-2018: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Michigan Online School

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Michigan Online School for fiscal year 2017-2018 is as follows:

REVENUE

Local Sources	\$0
State Sources	\$3,345,537
Federal Sources	\$0
Incoming Transfer and other Financing Sources	\$0

TOTAL REVENUE \$3,345,537

ESTIMATED FUND BALANCE \$0.00

TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 3,345,537</u>	Amendment 1	Change \$9,625
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BE IT FURTHER RESOLVED, that : \$3,170,597

of the total available to appropriate to the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

		Amendment	Change
Instruction:			
Basic Programs	\$956,022	1	\$246,092
Added Needs	\$83,333	1	-\$12,600
Support Services:		1	
Pupil	\$12,600	1	-\$161,871
Instructional Staff	\$173,129	1	\$28,042
General Administration	\$472,285	1	-\$618,844
School Administration	\$547,203	1	\$478,370
Business	\$287,781	1	\$204,295
Operations/Maintenance	\$133,604	1	\$86,227
Transportation	\$0	1	\$0
Central Services	\$504,640	1	-\$243,825

Community Services	\$0		1	\$0
Facilities	\$0		1	\$0
TOTAL EXPENDITURES		<u>\$3,170,597</u>	1	\$5,885
TOTAL APPROPRIATED				
				<u>\$ 3,170,597</u>
ESTIMATED ENDING FUND BALANCE			1	\$3,740
			1	0.11%

FURTHER RESOLVED, that no member of the Board of Directors or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the School Head is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the academy employees responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect DATE: 6/13/2018

YES: _____

NO: _____

Resolution declared adopted: 6/13/18 cv

Board President

 Secretary, Board of Directors
 Michigan Online School

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Michigan Online School, Van Buren County, Michigan, at a regular meeting held on the 13 day of June, 2018; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Board President

 Secretary, Board of Directors
 Michigan Online School

** Secretary was ABSENT AT THIS BOARD MEETING.*

Michigan Online School (Revised)
2017-2018 Budget
Expenditures by %

EXPENDITURES

			Amendment	Change
Instruction:				
Basic Programs	\$956,022	30.2%	1	7.8%
Added Needs	\$83,333	2.6%	1	-0.4%
Support Services:				
Pupil	\$12,600	0.4%	1	-5.1%
Instructional Staff	\$173,129	5.5%	1	0.9%
General Administration	\$472,285	14.9%	1	-19.6%
School Administration	\$547,203	17.3%	1	15.1%
Business	\$287,781	9.1%	1	6.5%
Operations/Maintenance	\$133,604	4.2%	1	2.7%
Transportation	\$0	0.0%	1	0.0%
Central Services	\$504,640	15.9%	1	-7.8%
Community Services	\$0	0.0%	1	0.0%
Facilities	\$0	0.0%	1	0.0%
				Change
TOTAL EXPENDITURES		\$3,170,597	1	\$5,885.04